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| **Reforming Tariffs** | **Reforming the Banks** |
| 1. What did Wilson want to reduce? 2. What did Wilson believe would pressure American manufacturers to improve products and lower prices? 3. What did the **Underwood Tariff** do? 4. What was the 16th amendment? Why was this significant? | 1. What problems did banks have dating back to the 1830s? 2. Outline **Federal Reserve Act:** |
| **Antitrust Action** | **Federal Aid and Social Welfare** |
| 1. What did the **Federal Trade Commission** have the power to do? 2. Define **Unfair Trade Practices:** 3. What was the **Clayton Anti-Trust Act?** | 1. How did the 1914 elections shatter the president’s complacency? 2. What further reforms did Wilson support? (There are a few) |